

Message Text

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ACTION ARA-10

INFO OCT-01 EUR-12 ISO-00 EA-07 EB-07 COME-00 OFA-01

TRSE-00 XMB-02 L-03 AID-05 CIAE-00 INR-07 NSAE-00

PA-01 PRS-01 USIA-06 OMB-01 /064 W

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R 091315Z OCT 75

FM AMEMBASSY GEORGETOWN

TO SECSTATE WASHDC 1847

INFO AMEMBASSY BRIDGETOWN

AMEMBASSY KINGSTON

AMEMBASSY PORT OF SPAIN

USMISSION EC BRUSSELS

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E.O. 11652: N/A

TAGS: EAID, EEC, GY

SUBJECT: EEC AID TARGET FOR GUYANA SET AT US DOLS 14 MILLION

REF: GEORGETOWN 1321

1. EEC'S DEPUTY DIRECTOR FOR DEVELOPMENT, MAURICE FOLEY AND
ENTOURAGE HELD DISCUSSIONS WITH GOG LAST WEEK ON SUBJECT OF AID
PROJECTS TO BE FUNDED BY EDF AND EIB. INDICATIVE PLANNING FIGURE
OF US DOLS 14 MILLION MADE PUBLIC IN GOG PRESS SUNDAY 10/5.
FOLEY SIGNED MEMORANDUM OF UNDERSTANDING IN WHICH EEC EXPRESSED
ITS WILLINGNESS TO ASSIST FIVE GOG DEVELOPMENT PROJECTS. THEY
INCLUDE: DOLS 4 MILLION-UPPER DEMERARA FOREST INDUSTRY (TIMBER
CUTTING AND SAWMILL OPERATION); US DOLS 4 MILLION-DEMERARA FISHING
PORT COMPLEX (THIS IS THE SAME PROJECT IN WHICH THE JAPANESE HAVE AN
INTEREST- REFTEL); DOLS 4 MILLION-EAST BANK BERBICE RIVER ROAD
DEVELOPMENT (FOR ACCESS TO MIDDLE SAVANNAHS);
USDOLS 1.4 MILLION-FINANCING PROGRAMS OF GOG'S SMALL INDUSTRIES
CORPORATION AND COOPERATIVE AGRICULTURAL DEVELOPMENT BANK (IN
EFFECT, WE BELIEVE THIS WOULD SIMPLY FUNNEL DOLLARS TO THE NEW
STATE-OWNED MANUFACTURING COMPANIES); AND DOLS .6 MILLION-MEDIUM
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LEVEL TECHNICAL TRAINING.

2. BOTH UPPER DEMERARA FOREST PROJECT AND FISHING PORT COMPLEX HAVE BEEN THE SUBJECT OF WORLD BANK PROJECT DEVELOPMENT ACTIVITIES. WE UNDERSTAND THAT BOTH ITEMS ARE ON THE WORLD BANK'S AGENDA FOR POSSIBLE FUTURE FINANCING.

3. EMBASSY HAS OBTAINED COPY OF MEMORANDUM OF UNDERSTANDING WHICH WE ARE POUCHING DEPT. PRESS REPORTING OF DISCUSSION ESSENTIALLY CORRECT ALTHOUGH IT HAS NOT RPT NOT ANNOUNCED THAT EEC FUNDS WILL ONLY BE AVAILABLE AFTER MARCH, 1976, AT WHICH TIME SPECIFIC PROJECTS WILL BE CONSIDERED. MEMO ALSO INCLUDES PROVISION FOR THIRTY PERCENT COST ESCALATION.

4. INITIALLY, IT LOOKS AS IF GOG HAS BEEN CHARACTERISTICALLY VAGUE ABOUT PROJECTS, AND IN FACT HAVE PRESENTED NOTHING NEW. UPPER DEMERARA SCHEME MAY BE REVIVAL OF ABORTIVE CANADIAN PRIVATE INVESTMENT, WHICH WAS HANGING FIRE FOR PAST 18 MONTHS.

5. ALTHOUGH EMBASSY AND OTHER MISSIONS ATTEMPTED TO CONTACT FOLEY AND COMPANY, ONLY SUBSTANTIVE DISCUSSION HE HELD WITH NON-GOG/CARICOM OFFICIALS WAS WITH BRITISH HIGH COMMISSIONER. FOLEY WAS PARTICULARLY UNRESPONSIVE TO INQUIRIES FROM U.S; CANADIANS, AND UNDP. WE DO NOT KNOW WHETHER THIS WAS DUE TO LACK OF TIME, OR IF GENERAL POLICY.
KREBS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FORESTRY, DEVELOPMENT PROGRAMS, PORT FACILITIES, HIGHWAYS
Control Number: n/a
Copy: SINGLE
Draft Date: 09 OCT 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975GEORGE01691
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750351-0644
From: GEORGETOWN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751067/aaaachfo.tel
Line Count: 86
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 GEORGETOWN 1321
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 24 APR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <24 APR 2003 by ShawDG>; APPROVED <28 APR 2003 by GolinoFR>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EEC AID TARGET FOR GUYANA SET AT US DOLS 14 MILLION
TAGS: EAID, ELTN, EFIS, ECON, GY, EEC
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006